

COMMERCE & INTELLECTUAL PROPERTY OFFICE

Date:

Company No:

Dear NRSPs,

Re: **REGISTRATION OF ALL ENTITIES THAT FALL WITHIN THE NON-REGULATED SERVICE PROVIDERS (NRSPs) SECTOR TO BE REGISTERED WITH THE FIU**

Section 155 (1) of the Proceeds of Crime Act requires that all entities in operation under the NRSP sector be registered with the Financial Intelligence Unit (FIU). Please see attached the necessary forms that must be completed and submitted to the FIU by any establishment that falls within the NRSP sector.

Based on the FATF Recommendation, the NRSP sector includes entities such as:

1. Real Estate agents;
2. Casinos;
3. Car dealers;
4. Jewelers and
5. Lawyers, Notaries, Accountants & Auditors (including sole practitioners, partners or employed professionals within professional firms), when they prepare for, or carry out, transactions for their client concerning the following activities:
 - (i) buying and selling of real estate;
 - (ii) managing of client money, securities or other assets;
 - (iii) management of bank, savings or securities accounts;
 - (iv) organisation of contributions for the creation, operation or management of companies;

First Floor, Brewster's Bldg
Mc Coy Street
Kingstown
St. Vincent & the Grenadines

Tel: (784) 456-1516/451-2894 Ext:665

Fax: (784) 4571397

Email: cipovg@vincysurf.com

Website: www.gov.vc/govt/cipo.index.asp



COMMERCE & INTELLECTUAL PROPERTY OFFICE

- (v) creation, operation or management of legal persons or arrangements, and buying and selling of business entities.

Please see attached the necessary forms that must be completed and submitted to the FIU immediately. In accordance with S. 155 (3) of the Proceeds of Crime Act 2013, failure to register with FIU is an offence. The service provider is liable:

- a. On summary conviction to imprisonment for a term of 12 months or a fine of \$20,000.00 or to both
- b. On conviction on indictment, to imprisonment for a term of 5 years or to a fine of \$100,000.00 or to both.

We look forward to your urgent registration with the FIU. Written confirmation from the FIU of your registration must be submitted to CIPO.

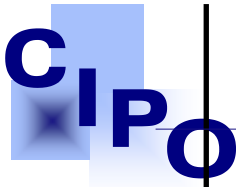
Please be guided accordingly.

Yours respectfully,

Lekeicha Caesar-Toney
Registrar, CIPO

Cc: Director of FIU

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13th October, 2022

Mr. Ronald K. Marks
c/o Buttercup inc.
Tyrell Street
Kingstown
St. Vincent

Dear Mr. Marks,

Re: **REGISTRATION OF ALL ENTITIES THAT FALL WITHIN THE NON-REGULATED SERVICE PROVIDERS (NRSPs) SECTOR TO BE REGISTERED WITH THE FIU**

Section 155 (1) of the Proceeds of Crime Act requires that all entities in operation under the NRSP sector be registered with the Financial Intelligence Unit (FIU). Please see attached the necessary forms that must be completed and submitted to the FIU prior to the registration/incorporation of any establishment that falls within the NRSP sector.

Based on the FATF Recommendation, the NRSP sector includes entities such as:

6. Real Estate agents;
7. Casinos;
8. Car dealers;
9. Jewelers and
10. Lawyers, Notaries, Accountants & Auditors (including sole practitioners, partners or employed professionals within professional firms), when they prepare for, or carry out, transactions for their client concerning the following activities:
 - (vi) buying and selling of real estate;
 - (vii) managing of client money, securities or other assets;
 - (viii) management of bank, savings or securities accounts;

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- (ix) organisation of contributions for the creation, operation or management of companies;
- (x) creation, operation or management of legal persons or arrangements, and buying and selling of business entities.

Please see attached the necessary forms that must be completed and submitted to the FIU immediately. In accordance with S. 155 (3) of the Proceeds of Crime Act 2013. Failure to register with FIU is an offence. The service provider is liable:

- c. Summary conviction to imprisonment for a term of 12 months or a fine of \$20,000.00 or to both
- d. On conviction on indictment, to imprisonment for a term of 5 years or to a fine of \$100,000.00 or to both.

We look forward to your urgent registration with the FIU. Written confirmation from the FIU of your registration must be submitted to CIPO.

Please be guided accordingly.

Yours respectfully,

.....
Lekeicha Caesar-Toney
Registrar, CIPO

Cc: Director of FIU

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