

SAINT VINCENT AND THE GRENADINES

COMPANIES ACT OF 1994

(Section 506)

STATUTORY DECLARATION

IN SUPPORT OF AN APPLICATION TO EFFECT A TRANSFER OF SHARES

I, [FULL NAME OF DIRECTOR] of [FULL RESIDENTIAL ADDRESS], DO SOLEMNLY and SINCERELY DECLARE that:

1. I am a director of [NAME OF COMPANY] incorporated and registered under the Companies Act, No. 8 of 1994 of the Laws of Saint Vincent and the Grenadines as company number [registration number] (hereinafter referred to as “the Company”)and in such capacity, am authorized to make this declaration on behalf of the Company.
2. I make this declaration in support of an application to register a transfer of the shares numbered [distinctive numbers] inclusive of the Company, from [name of transferor] to [name of transferee].
3. The fair market value of the said shares is [currency figure in numerical format] as determined by the valuation of [name of professional valuer] a copy of which is annexed hereto and marked [exhibit number].
4. The assets of the Company [do not include real property OR include real property, which accounts for [X] percentage of its total assets].

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of Declaration in Lieu of Oaths Act, CAP 157 of the Laws of Saint Vincent and the Grenadines.

DECLARED by the said)
 [FULL NAME OF DIRECTOR])
 at [place where made])
 this day of 2004.)

BEFORE ME:

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REGISTRAR